

# Press Release



## **Global Finance Names The World's Best Sub-custodian Banks 2018**

NEW YORK, May 16, 2018 – *Global Finance* magazine has announced its selections for the 16<sup>th</sup> annual World's Best Sub-custodians in seven global regions and more than 80 countries. A full report on the selections will appear in the July/August issue of *Global Finance* and online at [GFMag.com](http://GFMag.com).

*Global Finance's* editorial board considered market research, input from expert sources and entry information from banks to select the institutions that reliably provide the best services in local markets and regions. The criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices. *Global Finance* also obtained input from users of sub-custody services. Performance was judged over the period covering January 1, 2017 through December 31, 2017.

"As custodians deal with increased liability from new regulatory requirements, they are seeking the safest and best sub-custodians with whom to entrust client assets," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "With these awards, we recognize those sub-custodians that do the best job of meeting their clients' needs in increasingly complex markets."

***See the following pages for Global Finance's World's Best  
Sub-custodian Banks 2018.***

For editorial information, please contact Andrea Fiano, editor, [afiano@gfmag.com](mailto:afiano@gfmag.com)

### ***Global Finance's Transaction Processing Awards Ceremony 2018***

Winners will be honored at an Awards Ceremony held during the Sibos conference in Sydney, Australia on the morning of October 24, 2018. For more information on the event, please contact Michael Ambrosio at [mambrosio@gfmag.com](mailto:mambrosio@gfmag.com).



### **About Global Finance**

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 189 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance's* website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 31 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

To obtain rights to use the *Global Finance Best Subcustodians Award 2018* logo, please contact Chris Giarraputo at: [chris@gfmag.com](mailto:chris@gfmag.com).

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### World's Best Sub-custodian Banks 2018

#### REGIONAL WINNERS

Africa	<b>Standard Bank</b>	North America	<b>Citi</b>
Asia-Pacific	<b>Standard Chartered Bank</b>	Middle East	<b>HSBC</b>
Central & Eastern Europe	<b>UniCredit</b>	Western Europe	<b>BNP Paribas</b>
Latin America	<b>Citi</b>		

#### COUNTRY WINNERS

Argentina	<b>Citi</b>	Estonia	<b>SEB</b>
Armenia	<b>Ardshinbank</b>	Finland	<b>Nordea</b>
Australia	<b>National Australia Bank</b>	France	<b>BNP Paribas</b>
Austria	<b>UniCredit Bank Austria</b>	Georgia	<b>Bank of Georgia</b>
Bahrain	<b>HSBC</b>	Germany	<b>Commerzbank</b>
Belgium	<b>BNP Paribas</b>	Ghana	<b>Standard Chartered Bank</b>
Brazil	<b>Itaú Unibanco</b>	Greece	<b>Eurobank Ergasias</b>
Bulgaria	<b>UniCredit Bulbank</b>	Hong Kong	<b>Standard Chartered Bank</b>
Canada	<b>CIBC Mellon</b>	Hungary	<b>Raiffeisen Bank International</b>
Chile	<b>Banco de Chile</b>	Iceland	<b>Islandsbanki</b>
China	<b>Agricultural Bank of China</b>	India	<b>Standard Chartered Bank</b>
Colombia	<b>Citi</b>	Indonesia	<b>Standard Chartered Bank</b>
Cote d'Ivoire	<b>Societe Generale</b>	Ireland	<b>HSBC</b>
Croatia	<b>Splitska banka</b>	Israel	<b>Bank Leumi</b>
Cyprus	<b>Bank of Cyprus</b>	Italy	<b>Intesa Sanpaolo</b>
Czech Republic	<b>UniCredit Bank Czech Republic</b>	Japan	<b>MUFG Bank</b>
Denmark	<b>Nordea</b>	Jordan	<b>Standard Chartered Bank</b>
Egypt	<b>Commercial International Bank</b>	Kazakhstan	<b>Altyn Bank</b>

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### World's Best Sub-custodian Banks 2018

#### COUNTRY WINNERS - CONTINUED

Kenya	Standard Chartered Bank	Qatar	Qatar National Bank
Kuwait	HSBC	Romania	BRD Groupe Societe Generale
Latvia	SEB	Russia	SGSS Russia
Lithuania	SEB	Saudi Arabia	HSBC Saudi Arabia
Luxembourg	BNP Paribas	Serbia	UniCredit Bank Serbia
Malaysia	Maybank	Singapore	DBS Bank
Mauritius	Standard Chartered Bank	Slovakia	CSOB
Mexico	Citibanamex	Slovenia	UniCredit Bank Slovenija
Mongolia	Trade and Development Bank (TDB)	South Africa	Nedbank
Morocco	Societe Generale Maroc	South Korea	KEB Hana Bank
Mozambique	Standard Bank Mozambique	Spain	BBVA
Namibia	Standard Bank Namibia	Sri Lanka	Citi
Netherlands	BNP Paribas	Sweden	SEB
New Zealand	National Australia Bank	Switzerland	Credit Suisse
Nigeria	Stanbic IBTC Bank	Taiwan	CTBC
Norway	Nordea	Thailand	Bangkok Bank
Oman	HSBC	Tunisia	UIB/SGSS Tunisia
Pakistan	Standard Chartered Bank	Turkey	TEB
Paraguay	Banco Itaú Paraguay	UAE	HSBC
Peru	Citi	United Kingdom	HSBC
Philippines	HSBC	United States	Citi
Poland	Bank Pekao	Uruguay	Itaú Unibanco
Portugal	Novo Banco	Vietnam	Standard Chartered Bank