

## ***Global Finance Names The Innovators 2017 - Trade Finance***

NEW YORK, April 21, 2017 - *Global Finance* magazine has announced The Innovators 2017 - Trade Finance. This is the publication's second annual listing of global firms that are engendering innovation in the trade finance sector.

The Innovators 2017 – Trade Finance list will be published in *Global Finance's* 30th Anniversary issue, in June 2017, which will focus on thirty years of innovation in the financial industry. In addition to Trade Finance, *Global Finance's* editors will recognize innovation in Corporate Finance, Foreign Exchange, Islamic Finance and Transaction Services.

"Managing risk is a key focus for innovations in trade finance," said Joseph Giarraputo, publisher and editorial director of *Global Finance*. "The blockchain breakthrough is rapidly progressing to bring concrete new ways to know your customers while remaining in compliance throughout the supply chain."

All selections were made by the editorial board of *Global Finance*. In evaluating those banks and service providers that stand out for their transformative products and solutions, the board considered nominations and submissions, key research and the input of experts. The OECD's Oslo Manual of Innovation was referenced when considering firms for inclusion.

***See the next page for Global Finance's The Innovators – Trade Finance 2017.***

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### ***Global Finance's Digital Bank Conference And Awards – Honoring The Innovators 2017***

*Global Finance's* The Innovators 2017 will be honored during *Global Finance's* Digital Bank Conference and Awards in London at the RSA House on November 2<sup>nd</sup>. For more information on the event or to purchase tickets, please contact Chris Giarraputo at [chris@gfmag.com](mailto:chris@gfmag.com).

### ***The Reach of Global Finance***

*Global Finance*, founded in 1987, has a circulation of 50,000 and readers in 192 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the heritage of 30 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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### **THE INNOVATORS 2017 – TRADE FINANCE**

| <b>Organization</b>                       | <b>Innovation</b>                                   | <b>Type Of Innovation</b>    |
|---|---|------------------------------|
| Alfa Bank                                 | Letter of Credit on Blockchain                      | Process Innovation           |
| Bank of America Merrill Lynch / Microsoft | Blockchain for Standby Letters of Credit            | Process Innovation           |
| DBS Bank                                  | Trade ALERTS  | Process Innovation           |
| EBRD                                      | Green Trade Facilitation Programme (TFP)            | Product Innovation           |
| IBM, Natixis and Trafigura                | Blockchain Solution for the US Crude Oil Market     | Process & Product Innovation |
| Lloyds Bank Commercial Banking            | International Trade Portal (ITP) and the Trade Tool | Product Innovation           |
| Standard Chartered Intelligent OCR        | Intelligent OCR                                     | Process Innovation           |
| UniCredit & CRX Markets                   | Comprehensive Supply Chain Finance Marketplace      | Process Innovation           |

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